

# **RIDGEWOOD TOWERS PREMIER**

## **PAYMENT SCHEME**

### **1. Spot Cash Payment**

- payable within 15 days with 10% Spot cash discount

### **2. 25% Spot Down Payment (DP) + 75% Monthly Amortization (MA) – 4,10 or 15 years at 0% - 15% Interest**

- 25% Spot DP + 75% MA - 4 Years at 0% Interest
- 25% Spot DP + 75% MA - 4 Years at 0% Interest + 5<sup>th</sup> – 10<sup>th</sup> year at 15% Interest
- 25% Spot DP + 75% MA - 4 Years at 0% Interest + 5<sup>th</sup> – 15<sup>th</sup> year at 15% Interest

### **3. 25% Down Payment (DP) + 75% Monthly Amortization (MA) – In House Financing**

- DP payable in 4 years at 0% Interest + MA payable in 5 years – 1<sup>st</sup> year at 10% Interest  
2<sup>nd</sup> -5<sup>th</sup> year at 15% Interest
- DP payable in 4 years at 0% Interest + MA payable in 10 years – 1<sup>st</sup> year at 10% Interest  
2<sup>nd</sup> -10<sup>th</sup> year at 15% Interest
- DP payable in 4 years at 0% Interest + MA payable in 15 years – 1<sup>st</sup> year at 10% Interest  
2<sup>nd</sup> -15<sup>th</sup> year at 15% Interest

### **4. 25% Down Payment + 75% Monthly Amortization – Bank Financing**

- DP payable in 4 years at 0% Interest + MA payable in 10 years at 7% Interest
- DP payable in 4 years at 0% Interest + MA payable in 15 years at 7% Interest
- DP payable in 4 years at 0% Interest + MA payable in 20 years at 7% Interest